

Page 2

**VILLAS I AT SNOWDEN OVERLOOK
BOARD OF DIRECTOR'S MEETING MINUTES FOR MARCH 18, 2011**

1. **CALL TO ORDER:** The monthly meeting was called to order at 7:00PM by Vice President Rich Pauley. Other board members in attendance were Anne Epstein and Ken MacGregor that constituted a quorum. There were in attendance 3 additional owners. Poor turnout is attributed to weather and lack of significant or controversial issues announced prior.
2. **READING OF MINUTES OF PREVIOUS MEETING:** Waived by unanimous consent. A copy of the January minutes will be placed in the VillasI Minutes book kept in the Clubhouse office. There was no meeting in February due to inclement weather and lack of a quorum.
3. **TREASURER'S REPORT:** We do not as yet have the report for February. The available funds as of 1/31/2011 are as follows:

Cash Account:	\$43,304
Cash Reserve-CABANC	\$149,486
Cash Reserve Savings	\$59,794
Cash Reserve MM SunTrust	\$51,057
TOTAL	\$303,641

4. **PROPERTY MANAGER'S REPORT:**
 - a. All concrete payments have been received from owners.
 - b. JSW Remodeling has finished work on the roof line adjoining 8869 and 8871 Warm Granite on 2/24/11. A piece of aluminum fascia trim covering that had blown off and was replaced. Total cost was \$90. Additional bills coming as other pieces of aluminum have been blown off around the area and JSW has been hired to fix.
 - c. We have 5 accounts in delinquency and are with attorneys.
 - d. Snow pushing has cost \$24252 so far this year. We budgeted 20k so we are over. We are making monthly payments in the amount of \$2,493.33 for 6 months to pay off the last 2 invoices.
5. **COMMITTEE REPORTS:**
 - a. **Architecture/Landscape:** SOCA architectural task force has been working on new procedures for submitting architectural applications for change. Kathy and Ronnie are our reps. The Landscape folks have requested \$100 to buy replacement pansies to beautify the area. Motion was made and approved unanimously to approve.
 - b. **Parking and Traffic:** Because of heavy lobbying by our Board as well as others, a 4 way stop sign will be erected at the corner of Dried Earth and Warm Waves Way. We hope to prevent an accident due to excessive speeding and non-observance of the crosswalks when occupied. It will be installed on 4/4/2011.

c. **Social:** No report.

6. **OLD BUSINESS:** None.

7. **NEW BUSINESS:** Snowden Overlook Clean Up day is scheduled for 3/26. Join in. Date was changed to 4/2 due to anticipated inclement weather on 3/26.

8. **OPEN FORUM FOR UNIT OWNERS-QUESTIONS AND COMMENTS**

- a. MaryAnn Dupon announced that she would join the Architecture/Landscape committee. We hope others will join one or more committees in the coming months to revitalized our association.
- b. What about 8875 Warm Granite? Bank of America is the mortgage company and we believe they are getting ready to foreclose.
- c. What about 8879 Warm Granite? We have heard that it has been sold but we have no specifics.
- d. Are visitors allowed to use the equipment in the gym? The answer is yes so long as sponsor is physically present. There is a 30 minute time limit if others are waiting to use.

9. **ADJOURNMENT:** The meeting was adjourned at 7:45PM.


Ken MacGregor
Acting Secretary to the Villa I Board of Directors

Date: 4/20/11