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**Snowden Overlook Villa's I  
Board Meeting Minutes  
August 21, 2008**

**Present: Ann Epstein, Neil Gordon, Liz Dunker, Paul Aggarwal, Lou True**

**The meeting was called to order by Neil Gordon @7:00PM**

**Liz Dunker presented the minutes from the July meeting for approval.  
The minutes are on file at the clubhouse for review.**

**Anne Epstein gave the Treasurer's report. We have \$41,661 in cash.  
We have \$81,087 in reserves. We have \$17,191 in receivables. There will be  
a budget meeting October 16, 2008 and all residents will be notified by mail.  
The community will be asked to approve any special assessments or increases  
over the allowable amount provided by law.**

**We will not persue the one delinquent homeowner (about \$8500.00 in  
arrears) as the home now belongs to the bank, A lien was filed in July on the  
second delinquent home. The third home has signed a promissary note to pay.**

**Management Report: We still don't know if the \$11,000 owed to us by Lennar  
has been deposited. Lennar and Miller and Dodson (Bill Scrivins) will inspect  
the community on September 5th. Carol Hooper will arrange a meeting with  
two insurance companies to compare policies and coverage.**

**Ronni True gave the Architectural/Landscape committee report. There are  
many dead trees and bushes that need removing, and Ronni hopes the  
community will help with this effort in removing them.**

**The meeting was adjourned at 8:30 by Neil Gordon.**