

SNOWDEN OVERLOOK COMMUNITY ASSOCIATION
2016 BUDGET

Account Number	Item	2013 Actual	2014 Actual	2015 Projected	2016 Approved
					160
	INCOME				0.032258065
1	41000 Assessments @\$160/mo.	637,980	637,980	637,980	658,560
2	41068 Carry Over Prior Year	-	-	18,502	15,000
3	41069 Gihad 8869 WGD	-	420	2,460	-
4	Rental Income	-	-	-	3,600
5	41990 Bad Debt	(21)	(5,756)	(5,644)	(6,400)
6	42210 Late Fees	3,254	2,716	2,034	2,000
7	42220 Return Check Fee	(10)	-	-	-
8	42300 Unit Maintenance Charge	-	80	-	-
9	42330 Swimming Pool Fees	-	-	100	300
10	42340 Pool Guest Pass Fees	230	390	230	300
11	42370 Facility Rental	4,225	4,350	5,700	5,500
12	42990 Miscellaneous Income	3,120	440	567	700
13	43100 Event Income	9,330	14,445	16,800	17,500
14	44001 Interest on Checking	226	178	329	400
15	44070 Interest on Collections	839	1,368	1,350	1,500
16	Total Income	659,173	656,611	680,408	698,960
	EXPENSES				
	Payroll				
17	50150 Office Salaries	82,311	90,816	99,509	100,000
18	Total Payroll	82,311	90,816	99,509	100,000
	Utilities				
19	51500 Electric	38,547	39,525	39,921	41,000
20	51506 Electric Gatehouse	641	669	765	800
21	51520 Electric Delivery Charge	6,883	6,563	6,157	5,900
22	51540 Gas	4,108	3,762	3,789	4,500
23	51550 Gas Delivery Charge	2,042	2,137	2,762	3,300
24	Total Utilities	52,221	52,656	53,394	55,500
	Repairs & Maintenance				
25	52000 General Repairs & Maint.	-	61	700	900
26	52370 Electrical Repairs	-	239	-	-
27	52540 Fitness Center	955	1,178	2,300	2,000
28	52620 Gate Repairs & Maint.	505	2,617	5,600	6,000
29	52680 Grounds Maintenance	6,854	7,316	11,100	10,000
30	52910 Painting	-	-	3,000	3,000
31	Total Repairs and Maintenance	8,314	11,411	22,700	21,900

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Contracted					
32	57200 Equipment	-	-	1,000	1,000
33	57210 Exterminating	289	800	540	750
34	57390 Grounds Contract	11,053	10,319	10,300	11,000
35	57445 Irrigation Contract	-	2,479	3,400	2,500
36	57450 Janitorial Contract	17,088	18,877	19,700	19,200
37	57670 Security	56,525	57,989	55,900	60,000
38	57720 Snow Removal	3,540	9,478	15,100	16,000
39	57830 Trash Removal	77,399	82,524	85,100	85,000
40	Total Contracted	165,894	182,466	191,040	195,450

Recreation					
41	59740 Clubhouse-Alarm	5,049	6,436	5,400	5,700
42	59745 Clubhouse-Audio/TV	2,336	3,145	2,640	2,500
43	59755 Clubhouse-Electric	15,153	17,376	13,900	15,000
44	59758 Fire Extinguisher Maint.	76	-	200	200
45	59760 Clubhouse-Equipment	3,701	2,709	3,100	3,500
46	59761 Clubhouse-HVAC Repairs	16,056	6,814	5,500	4,900
47	59763 Clubhouse-Janitorial Supplies	1,558	1,377	500	1,500
48	59765 Clubhouse-Phone	5,582	6,031	6,400	6,000
49	59770 Clubhouse-Repairs	20,307	7,631	13,100	13,500
50	59771 Clubhouse-Water & Sewer	2,824	3,704	2,500	2,700
51	59790 Pool-Chemicals	958	140	1,200	1,500
52	59800 Pool-Contract	21,653	24,313	27,000	27,000
53	59805 Pool-Deck Maintenance	-	-	1,800	1,800
54	59820 Pool-Equipment Repair	-	-	900	1,200
55	59830 Pool-Furniture	-	-	130	1,000
56	59840 Pool-General Maintenance	2,478	1,503	2,800	2,000
57	59860 Pool-License/Permits	430	425	1,330	1,000
58	59900 Pool-Phone	1,728	1,821	1,900	1,800
59	Total Recreation	99,889	83,425	90,300	92,800

Administrative					
60	60040 Bank Charges	13	6	-	-
61	60068 CAI Membership/BOD Training	60	509	640	700
62	60100 Collection Expenses	-	-	-	500
63	60130 Community Activities	58,271	62,129	45,000	45,000
64	60310 Legal	225	-	-	500
65	60420 Office Supplies	13,527	10,185	11,300	16,500
66	60425 Coffee Supplies	9,483	13,075	7,100	8,000
67	60440 Postage	949	608	850	1,000
68	60600 Website Services	-	-	1,000	1,000
69	Total Administrative	82,528	86,512	65,890	73,200

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		Professional			
70	67000 Accounting	3,300	2,550	4,000	4,200
71	67100 Consultants	300	1,914	-	-
72	67300 Legal	26,677	32,260	24,000	20,000
73	67600 Management	42,000	42,630	43,909	45,226
74	Total Professional	72,277	79,354	71,909	69,426
		Insurance & Taxes			
75	68050 Insurance-Master Policy	3,042	11,767	12,110	12,500
76	68060 Fidelity Insurance	-	-	-	1,000
77	68355 Common Area-Self Insurance	-	-	500	1,000
78	68800 Income Taxes	1,142	1,071	740	1,000
79	Total Insurance & Taxes	4,184	12,838	13,350	15,500
		Reserves			
80	85000 Reserve Contribution	390	7,895	40,348	41,600
81	85010 Contingency Reserve Contrib.	10,054	-	3,500	8,000
82	85056 Reserve-Capital Improvements	16,157	39,008	13,274	25,584
83	Total Reserves	26,601	46,903	57,122	75,184
84	TOTAL EXPENSES	594,219	646,381	665,214	698,960