

Snowden Overlook Community Association 2014 Approved Budget					
Account		2011	2012	2013	2014
Number		Actual	Actual	Budget	Approved Budget
	Income				
41000	Assessments	0	637,980	637,980	637,980
41000.K	Assessments - Kendall I	145,080	0	0	0
41000.K	Assessments - Kendall II	100,440	0	0	0
41000.K	Assessments - Kendall III	104,160	0	0	0
41000.S	Assessments - Snowden I	141,360	0	0	0
41000.S	Assessments Snowden II	146,940	0	0	0
41068	Carry Over Prior Year	0	0	40,000	40,000
41990	Bad Debt	0	(1)	(12,800)	(12,800)
42210	Late Fees	0	3,719	0	1,000
42220	Return Check Fee	(10)	(50)	0	0
42330	Swimming Pool Fees	385	300	500	300
42340	Pool Guest Pass Fees	0	0	0	300
42370	Facility Rental	4,400	6,175	4,800	4,800
42990	Miscellaneous Income	430	960	500	700
43100	Event Income	11,399	8,022	10,000	10,000
44001	Interest On Checking	306	239	500	500
44070	Interest On Collections	0	123	0	750
	Total Income	654,890	657,467	681,480	683,530
	EXPENSES				
	Payroll				
50150	Office Salaries	0	75,325	72,500	80,000
50530	Employment Costs	0	0	0	0
	Total Payroll	-	75,325	72,500	80,000
	Utilities				
51500	Electric	37,549	37,703	40,000	40,000
51506	Electric - Gatehouse	439	777	800	800
51520	Electric Delivery Charge	0	0	0	0
51540	Gas	0	(65)	2,000	4,000
51550	Gas Delivery Charge	0	0	0	0
	Total Utilities	37,988	38,415	42,800	44,800
	Repairs & Maintenance				
52000	General Repairs & Maint.	0	0	0	2,000
52540	Fitness Center	779	815	2,000	1,000
52620	Gate Repairs & Maint.	6,381	9,445	3,000	2,500
52680	Grounds Maintenance	11,246	11,838	12,000	12,000
52910	Painting	1,255	0	5,000	3,000
	Total Repairs & Maintenance	19,661	22,098	22,000	20,500

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	Contracted				
57200	Equipment	0	0	2,000	1,000
57210	Exterminating	183	0	750	750
57390	Grounds Contract	11,392	10,978	10,500	11,000
57445	Irrigation Contract	0	2,111	2,500	2,500
57450	Janitorial	0	19,384	22,800	18,500
57670	Security	52,281	58,605	60,000	60,000
57720	Snow Removal	12,965	2,356	17,000	15,000
57830	Trash Removal	76,877	71,814	72,000	77,000
	Total Contracted	153,698	165,248	187,550	185,750
	Recreation				
59740	Clubhouse - Alarm	3,375	4,722	4,800	4,800
59745	Clubhouse - Audio/TV	2,786	2,302	2,500	2,500
59755	Clubhouse - Electric	19,772	22,633	20,000	20,000
59758	Clubhouse-Fire Extinguisher Ma	981	0	0	200
59760	Clubhouse - Equipment	8,744	9,772	3,500	3,500
59761	Clubhouse - HVAC repairs	1,365	2,653	3,600	4,000
59763	Clubhouse - Janitorial Supplie	24,516	2,970	2,000	2,000
59765	Clubhouse - Phone	7,019	5,331	6,000	5,500
59770	Clubhouse Repairs	13,807	10,755	13,000	12,000
59771	Clubhouse - Water & Sewer	2,063	2,314	2,700	2,700
59790	Pool - Chemicals	943	199	1,800	1,500
59800	Pool - Contract	22,192	22,093	20,000	21,000
59805	Pool - Deck Maintenance	1,027	68	1,800	1,800
59820	Pool - Equipment Repairs	2,017	188	1,500	1,500
59830	Pool - Furniture	1,200	1,305	1,500	1,500
59840	Pool - General Maint.	317	470	300	1,200
59860	Pool - License / Permit	1,058	455	1,000	1,000
59900	Pool - Telephone	354	1,859	1,800	1,800
	Total Recreation	113,536	90,089	87,800	88,500
	Administrative				
60040	Bank Charges	0	18	0	0
60068	CAI Membership/BOD Training	0	15	1,000	1,000
60100	Collection Expense	0	95	0	0
60130	Community Activities	33,497	47,042	42,500	45,000
60310	Legal	0	0	0	0
60420	Office Supplies	28,309	27,041	16,500	16,500
60425	Coffee Supplies	0	0	4,000	7,500
60440	Postage	1,402	1,308	2,000	2,000
	Total Administrative	63,208	75,519	66,000	72,000

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	Professionals				
67000	Accounting	2,500	2,705	4,200	4,200
67100	Consultants	2,673	0	3,000	20,000
67300	Legal	325	6,246	10,000	10,000
67600	Management	96,099	42,000	42,000	42,630
	Total Professionals	101,597	50,951	59,200	76,830
	Insurance & Taxes				
68050	Insurance - Master Policy	6,151	11,173	6,500	7,300
68060	Fidelity Insurance	0	0	1,000	1,000
68355	Common Area - Self Insured	0	0	1,000	1,000
68800	Income Taxes	2,404	984	1,500	1,000
	Total Insurance & Taxes	8,555	12,157	10,000	10,300
	Reserves				
85000	Reserve Contribution	90,000	0	27,830	20,880
85010	Addl Reserve Contribution	0	0	15,800	18,470
85056	Reserve - Capital Improvements	34,038	6,438	90,000	65,500
	Total Reserves	124,038	6,438	133,630	104,850
	TOTAL EXPENSES	622,281	536,240	681,480	683,530
	NET INCOME/(LOSS)	32,609	121,227	-	-